

June 1, 2023

Federal Debt Limit Extension – Current Status

Sante Esposito reports that last night, the House of Representatives passed the debt limit extension bill sending it to the Senate for a vote by June 5, the default deadline. The final House vote was 314 to 117. There were 149 Republicans and 165 Democrats who voted for the bill and 71 Republicans and 46 Democrats who voted against it. Suspending the debt limit through 2025 takes the threat of default off the table until after the Presidential election. In addition to addressing the debt limit, the bill caps non-defense spending, expands work requirements for some food stamp recipients and claws back some Covid-19 relief funds, among other policy provisions.

More information is contained in the attached report from Key Advocates.

CWCC Supports STREAM Act

The STREAM Act would provide \$300 million over five years for water recycling. This would be of specific benefit to the Coalition's California, Arizona and New Mexico members and includes \$750 million for surface and groundwater storage and conveyance projects, \$150 million for desalination projects, \$100 million for projects to provide drinking water for disadvantaged communities, and \$250 million for environmental restoration projects.

See attached letter to Senator Feinstein that expresses support for this bill.

Clean Water and Safe Drinking Water SRF's: FY24 Versus FY22 Funding

For informational purposes, Key Advocates has provided a detailed review of current versus anticipated FY funding for the SRF's. Funding bills in both houses are on hold pending resolution of debt limit extension issue. We are preparing for uncertainty, per the above, as to how funding for the SRF's fares given the FY24 cap.

Key Advocates Report

Included with this notice is Key Advocates recent report which is current to May 31, 2023.

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